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Tan Suee Chieh becomes IFoA president

18th June 2020



The Institute and Faculty of Actuaries (IFoA) has announced that Tan Suee Chieh FIA has begun his presidential term, taking over from John Taylor FFA.

Suee Chieh has been part of the presidential team for the past year, in the position of president-elect. Louise Pryor FIA joins the team as the next president-elect.

Speaking in his new capacity as IFoA president, Suee Chieh said: "The global COVID-19 crisis has prompted new ways of doing things both in our professional and personal lives. We now have a unique opportunity to shape the future, instead of simply responding to it.

"I think it is imperative that the IFoA takes this opportunity to reinvent itself for the digital age and for a rapidly transforming social agenda. Now more than ever, the actuarial profession must consider how it can best contribute to social impact and influence policy and regulatory change in the public interest around the world.

"In this organisation and across our profession, let us create a culture that promotes courage, curiosity, adaptability, judgement, imagination and continuous learning. Our quintessential values as actuaries are cautiousness, accuracy, consistency and reticence. But these can hold us back if we do not create space for other values to encourage innovation, thought leadership and diversity of our ideas. Our reinvention is really about cultural transformation of the profession. We must be bold in doing away with the practices and processes which are unhelpful, or which stand in our path.

"I begin my presidency by launching a new strategy with a focus on vision, skillsets, mindsets and domains for the profession. We want to enable our members and the profession to thrive in the digital age, and in a future filled with both uncertainty and opportunity. We also want to ensure that the generations who come after us have the right range of skills and the growth mindset to succeed as the industrial landscapes we work in are re-drawn. The goal is to be recognised as actuaries and analytical problem solvers, not only in our core fields but across a wide range of domains, wherever our unique attributes can add value."

IFoA CEO Stephen Mann said: "I would like to congratulate Suee Chieh as he becomes the next IFoA president. Over the past year, in his role as president-elect, Suee Chieh has championed the actuarial profession and collaborated closely with the executive team to deliver a strategy designed to raise the profile and influence of actuaries. I look forward to working with him on bringing this strategy to fruition.

"I would also like to take this opportunity to thank both John Taylor as he moves to the role of immediate past president and Jules Constantinou, who ends his three-year term on the IFoA presidential team. And I extend a warm welcome to Louise Pryor as she officially becomes president-elect."

You can request a copy of the Suee Chieh's full presidential address by contacting Sonia Sequeira, IFoA media relations manager in the UK, at sonia.sequeira@actuaries.org.uk, or Caryn Chua, actuary representative of South-East Asia, at caryn.chua@actuaries.org.uk.



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