

Singapore insurance veteran to become president-elect of UK actuarial body

Singapore

INSURANCE veteran Tan Suee Chieh has been named president-elect of the UK-based Institute and Faculty of Actuaries.

The IFoA is the UK's only chartered professional body dedicated to educating, developing and regulating actuaries in the UK and internationally.

Mr Tan will take on the role of IFoA president in 2020, becoming the body's first Asian president. He takes on the president-elect position in June this year, and John Taylor becomes president. In a statement, Mr Tan said: "I'm very proud of my career as an actuary and the work I

have done in the insurance industry. It has been hugely rewarding . . . (The new role) gives me the opportunity to support the profession across geographical boundaries and its continuing efforts in reinvention to meet the needs of business and society in a sustainable manner."

IFoA has 31,000 members; around 8,400 are in Asia. Mr Tan said IFoA's outreach in Asia has been rising, in tandem with a substantial increase in the number of qualified and student actuaries.

He said: "We will continue to accelerate our attention on this part of the world as South-east

Asia is of the prime strategic importance to us. This is a reflection of the underlying attractive economic fundamentals underpinning the region. On the wider front, we will also be repositioning the profession and reinventing our toolkit to take advantage of the dramatic changes sparked off by the digital revolution."

Mr Tan worked at Prudential for 20 years in a variety of roles including chief executive of Prudential Singapore and regional managing director of Prudential Asia. He was former chief executive of NTUC Income, and eventually group chief executive of the holding entity NTUC Enterprise.



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